

ECONOMICS 181
MACROECONOMICS
COURSE OUTLINE.....**On Line, 14 week semester**

Session #01

Chapter 1 is part of a basic introduction to the subject of Economics. It will introduce many of the most important concepts that will stay with us throughout the text. Recommended Study Questions: 1, 3, 8, 9, 10, 12, 14.

Session #02

Chapter 2 continues the introduction to Economics. It starts to outline an economic system similar to our own. Study Questions: 2, 3, 4, 10, 15.

Session #03

Chapter 3 introduces the allocating mechanism of the Market. It is through the Market, and the demand and supply that make it up, that resources are allocated to the many competing needs of society. Study Questions: 1,2,3,4,5,6,8,9,15.

Session #04

Chapter 4 introduces Government, and the role it plays in modifying the outcomes of the Market, as decided by the voters in our political process. It is the interaction of the Market and Government that gives us our “mixed” economy. Study Questions: 6,7,9,14,15

Session #05

Chapter 5 examines the place of the U.S. economy in the World Economy. It provides an understanding of how this connection affects our economic outcomes. Study Questions: 2, 3, 4, 7, 8, 9, 10.

Session #06

Chapter 6 explains how we attempt to measure the performance of the U.S. economy in order to judge its success or lack of success. Study Questions: 2, 4, 6, 7, 8, 12, 13.

Session #07

Midterm Exam. This exam will test your understanding of chapters 1 through 6.

Session #08

Chapter 7 takes a look at the goals of economic growth and economic stability. Why they are important and how do we measure our performance. Study Questions: 1, 2, 4, 5, 9, 10, 11.

Session #09

Chapter 8 examines two important sectors of the macroeconomy. Consumption spending by households and Investment spending by businesses. Study Questions: 1, 2, 3, 5, 6, 9.

Session #10

Chapter 10 introduces our basic tools of analysis for the macroeconomy. Aggregate Demand and Aggregate Supply. Study Questions: 1, 2, 3, 6, 7, 10.

Session #11

Chapter 11 looks at the role of government in the macroeconomy. Study Questions: 3, 5, 6, 8, 10.

Session #12

Chapter 12 is the first of three chapters dealing with money and its role in the economy. This chapter will examine what money is and what institution we use to control its quantity. Study Questions: 1, 2, 4, 5, 7, 8.

Session #13

Chapter 13 is concerned with the process by which the quantity of money is controlled. Study

Questions: 2, 5, 7, 8, 11.

Session #14

Chapter 14 is concerned with monetary policy. We examine how the control over the supply of money should help the economy reach its macroeconomic goals. Study Questions: 1, 5, 6, 8, 10,11.

Session #15

Final Exam. This exam will test your understanding of chapters 7 through 14.